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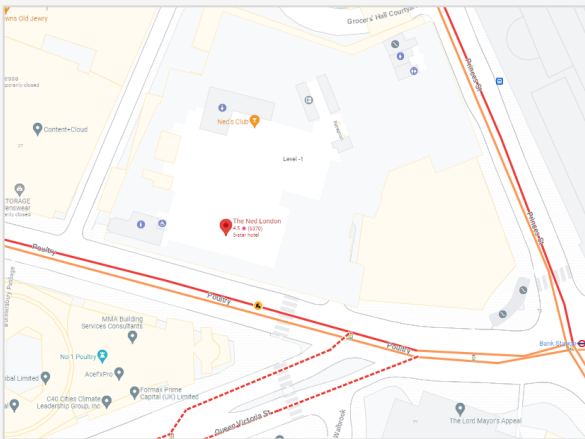


INVITATION

CLIFFORD CHANCE INFRASTRUCTURE ROUNDTABLE FOCUS ON ITALY TRANSPORT INFRASTRUCTURE LONDON, NOVEMBER 8TH, 2023

Clifford Chance is delighted to invite you to join our closed doors roundtable focused on **Italy Transport Infrastructure**

The event will take place in person in London City at The Ned, 27 Poultry, London, EC2R 8AJ on 8 November 2023 from 10.30 am to 2.00 pm



Date	8 th November 2023
Start	10.30 am to 2.00 pm
Location	The Ned, 27 Poultry, London, EC2R 8AJ

To facilitate an interactive and meaningful discussion, we will bring together a small group of senior experts and investors to share insights on their roles as it relates to transport infrastructure.

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AGENDA

10.30 am

Registration and Welcome Coffee

10.50 am

Opening Remarks

Charlotte Madden | Partner, Global Co-Head of Infrastructure, Clifford Chance

11.00 am

Speeches and Discussion Roundtable

Speakers and Key Topics

Nicola Sandri | Leader of Transport Infrastructure Sector, McKinsey & Company

Outlook on Italian Infrastructure Market

- Existing infrastructure options in transport (road, rail urban transit, ports and airports)
- Key opportunities and challenges
- Emerging asset classes: how technology can enable performance boost

Marco Percoco | Professor of Infrastructure and Energy Economics, Bocconi University

Financial Renegotiation, Regulation and Investment in Motorways, Ports and Airports Sectors

- The current status of the key concessions
- Regulation spectrum: innovative schemes and their impact on returns
- How to get the financial equilibrium on the basis of the Italy guidance issued by ANAC, ART and other Authorities

Umberto Penco Salvi | Partner, Head of Italy Energy & Infrastructure, Clifford Chance
Chiara Commis | Counsel, Italy Energy & Infrastructure, Clifford Chance

Certainty of Revenue Streams Under Concession Agreements

- Are we safe with a duly granted concession?
- Why/how may a concession be revoked?
- Interaction between EU Law and Italy law
- Case study: motorway concession revocation of Strada dei Parchi

12.30 pm

End of meeting and Networking Lunch

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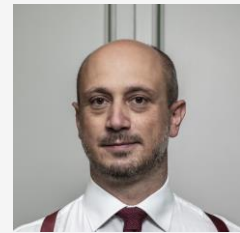
SPEAKERS



Charlotte Madden is Clifford Chance's global co-head of the infrastructure sector. Charlotte specialises in advising private equity houses and infrastructure funds on domestic and cross-border M&A. She represents financial investors through all stages of the investment cycle across a range of infrastructure asset classes, including highly regulated transactions. Having advised on some of the most high-profile infrastructure transactions in Europe, Charlotte is recognised as a market leader within the sector. She is ranked in Chambers UK 2024, as well as Legal 500 UK 2024 as a Next Generation Partner.



Nicola Sandri is a Senior Partner in McKinsey & Company Milan Office extensively working in Social Infrastructure (transport operators, infra operators, agencies real estate, smart cities and municipalities). Leader of Transport, Logistic and Infrastructure for Mediterranean Region and he's leader for of Transport Infrastructure. Advises clients across railways, urban transit, roads and airports systems industries. He has an extensive experience in corporate strategy, mobility tech technology assessment, business building and sales excellence both for operators and investors.



Marco Percoco is the founding director of the GREEN – Center for research in Geography, Resources, Environment, Energy and Networks at Università Bocconi in Milan where he is also a professor of Applied Economics in the Department of Social and Political Sciences. Recently, he has served as an economic advisor in the Prime Minister Office, is a member of the Commission on Climate Change, Infrastructure and Sustainable Mobility at the Minister of Infrastructure and Sustainable Mobility and is a Vice-chairman of the Bureau of the UNECE Working Party on PPP.



Umberto Penco Salvi heads Clifford Chance Italian Energy & Infrastructure Group. Umberto has played a leading role advising top Energy & Infrastructure players in landmark transactions in Italy. Independent commentators say about him: «He is a top business lawyer with a deal-making attitude». Another praises his «extraordinary promptness in responding to clients' requests and his ability to maintain constructive relationships with counterparts, which may significantly contribute to a positive result of the negotiation», others say: «Working with him is excellent» - Chambers Europe 2019



Chiara Commis specialises in debt transactions in the Energy & Infrastructure sector. She regularly assists primary financial institutions, sector-leading companies, and investment funds in relation to different types of complex finance deals, including project finance and infrastructure finance, as well as in the acquisition and development of infrastructure assets and portfolios of energy plants. She has been mentioned among Next Generation Partners with a focus on Energy sector – Legal500 2023